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# Accelerate the layout of new energy storage industry

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

How will China's new-energy storage industry grow by 2027?

Photo: VCG China has unveiled an action plan to boost full-chain development of the new-energy storage manufacturing industry, aiming to expand leading enterprises by 2027, enhance innovation and competitiveness, and achieve high-end, intelligent and green industry growth.

What is China's new energy storage plan?

The plan said that the new-energy storage industry is a key source of support for advancing the construction of a manufacturing powerhouse and promoting the efficient development and utilization of new-energy resources. By 2027, China aims to cultivate three to five leading enterprises in the ecosystem.

What is the implementation plan for the development of new energy storage?

In January 2022, the National Development and Reform Commission and the National Energy Administration jointly issued the Implementation Plan for the Development of New Energy Storage during the 14th Five-Year Plan Period, emphasizing the fundamental role of new energy storage technologies in a new power system.

Facilitate the development of a carbon footprint certification system and a whole-lifecycle traceability system for energy storage lithium batteries. Accelerate the recruitment and ...

The plan focuses on technological innovation, including the upgrading of lithium batteries and support for disruptive technologies. China's Ministry of Industry and Information ...

A technician monitors energy storage equipment in Yibin, Sichuan province, in December. Zhuang Geer / for China Daily Leveraging its dominant position in electric vehicles, ...

China has unveiled an action plan to boost full-chain development of the new-energy storage manufacturing industry, aiming to expand leading enterprises by 2027, ...

Chinese authorities unveiled several measures on Monday to promote the new-type energy storage manufacturing sector, as part of efforts to accelerate the development of ...

KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower ...

The global energy storage market is poised to hit new heights yet again in 2025. Despite policy changes and uncertainty in the world's two largest markets, the US and China, ...

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