
Recent sales of solar inverters

Which solar inverter company has the most market share in 2021?

Huawei's market share stayed at a stable 23% in 2021 while Sungrow ranked a close second at about 21% growing from approximately 19% in 2020. Second runner-up Growatt accounted for 7% of market share, replacing SMA which slid down to sixth position. Together, the top three vendors control over half of the world's solar PV inverter market.

Who dominates the solar PV inverter market in 2021?

Second runner-up Growatt accounted for 7% of market share, replacing SMA which slid down to sixth position. Together, the top three vendors control over half of the world's solar PV inverter market. GoodWe jumped four positions to rank at number five in 2021 owing to large shipments to the Asia Pacific region particularly China and South Korea.

What is the global solar PV inverters market size?

Reuse requires attribution under CC BY 4.0. Image © Mordor Intelligence. Reuse requires attribution under CC BY 4.0. The Solar PV Inverters Market size is estimated at USD 14.27 billion in 2025, and is expected to reach USD 19.89 billion by 2030, at a CAGR of 6.87% during the forecast period (2025-2030).

How is the solar PV inverters market segmented?

The solar PV inverters market is segmented by inverter type, application, and geography. By inverter type, the market is segmented into central inverters, string inverters, and micro-inverters. By application, the market is segmented into residential, commercial and industrial, and utility-scale.

The Surge in Solar Inverter Demand Due to Rising Renewable Energy Demand and EV Sales
The growing use of renewable energy, like solar power, drives the demand for solar inverter ...

The global solar inverter market will contract for two consecutive years, declining 2% to 577 GWAC in 2025 and a further 9% to 523 GWAC in 2026, according to Wood ...

The Global Solar Inverters Market was valued at USD 15,280.4 Million in 2024 and is anticipated to reach a value of USD 23,989.4 Million by 2032 expanding at a CAGR of 5.8% between ...

Solar PV Inverters Market Size & Share Analysis - Growth Trends And Forecast (2025 - 2030)
The Solar PV Inverter Market Report is Segmented by Inverter Type (Central ...

The Solar Inverter market is anticipated to grow from USD 12,729.5 million in 2025 to USD 23,661.6 million by 2030 with a CAGR of 13.20% during 2025-2030. The solar inverter industry ...

Wood Mackenzie's latest analysis expects market uncertainty in China, Europe and the U.S. to cause two consecutive years of contraction in the global solar inverter market, ...

The countries covered in the Solar Inverter market report are Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA. The solar inverter market ...

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